

Year in review – 2011



GLOBAL MARKETS

| EQUITY INDICES | 31-Dec-11 | 31-Dec-10 | % chg | EQUITY INDICES | 31-Dec-11 | 31-Dec-10 | % chg |
|---------------------|-----------|-----------|--------|------------------|-----------|-----------|--------|
| CAN: S&P/TSX | 11955 | 13443 | -11.1% | Switzerland: SMI | 5936 | 6436 | -7.8% |
| US: INDU | 12218 | 11578 | 5.5% | Japan: NKY | 8455 | 10229 | -17.3% |
| US: SPX | 1258 | 1258 | 0.0% | Hong Kong: HSI | 18434 | 23035 | -20.0% |
| Nasdaq: CCMP | 2605 | 2653 | -1.8% | Thailand: SET | 1025 | 1033 | -0.7% |
| Brazil: IBOV | 56754 | 69335 | -18.1% | Malaysia: KLCI | 1531 | 1519 | 0.8% |
| Mexico: MEXBOL | 37078 | 38551 | -3.8% | Singapore: STI | 2646 | 3190 | -17.0% |
| UK: FTSE 100 | 5572 | 5900 | -5.6% | Taiwan: TWSE | 7072 | 8973 | -21.2% |
| Euro Stoxx 50: SX5E | 2317 | 2793 | -17.1% | Korea: KOSPI | 1826 | 2051 | -11.0% |
| Germany: DAX | 5898 | 6914 | -14.7% | Manila: PCOMP | 4372 | 4201 | 4.1% |
| France: CAC | 3160 | 3805 | -17.0% | Australia: AS30 | 4111 | 4847 | -15.2% |
| Netherlands: AEX | 489 | 558 | -12.4% | China: Shanghai | 2199 | 2808 | -21.7% |
| Italy: FTSE MIB | 15090 | 20173 | -25.2% | India: Sensex | 15455 | 20509 | -24.6% |
| COMMODITIES | 31-Dec-11 | 31-Dec-10 | % chg | CURRENCIES | 31-Dec-11 | 31-Dec-10 | % chg |
| Gold US\$/oz. | 1563.7 | 1420.8 | 10.1% | U.S./CAD | 1.02 | 1.00 | 1.7% |
| Oil US\$/bbl. | 98.8 | 91.4 | 8.2% | CAD/Euro | 1.32 | 1.33 | -0.8% |
| BOND YIELDS | 31-Dec-11 | 31-Dec-10 | chg | U.S./BP | 1.55 | 1.56 | -0.4% |
| 10 yr Canada Govt. | 1.96% | 3.13% | -1.17 | JY/U.S. | 76.96 | 81.18 | -5.2% |
| 10 yr U.S. Treas | 1.88% | 3.31% | -1.43 | Euro/BP | 1.20 | 1.17 | 2.6% |
| 10 yr Germany Govt. | 1.83% | 2.89% | -1.06 | U.S./Euro | 1.30 | 1.34 | -3.2% |
| 10 yr Japan Govt. | 0.99% | 1.12% | -0.13 | JY/BP | 119.57 | 126.98 | -5.8% |
| 30 yr Canada Govt. | 2.50% | 3.52% | -1.03 | | | | |
| 30 yr U.S. Treas | 2.89% | 4.25% | -1.35 | | | | |

Source: Datastream.

Index returns are in local currency. All returns are price returns and do not include dividends.

Read a fund's prospectus and consult your investment professional before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss. Any mention of specific securities is for illustrative purposes only and not a recommendation to buy or sell, nor is it an indication of how the portfolio of any Fidelity Fund is invested. Fidelity Investments is a registered trademark of FMR LLC.