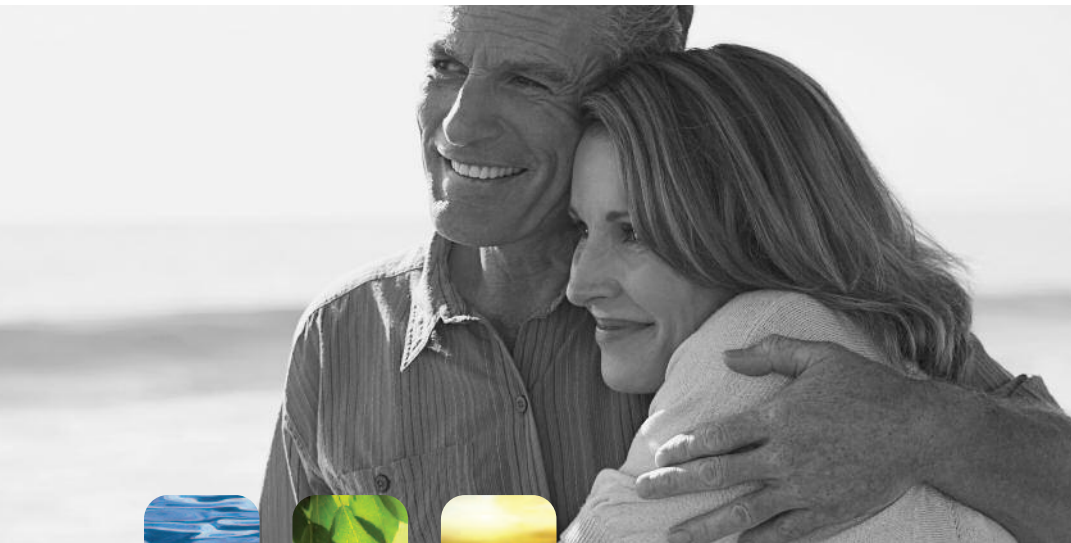


Sun Life Assurance Company of Canada

Rapid Application Form - For All Plan Types (Open, RRSP, RRIF, TFSA) - September 2010

Only to be used by Nominee/Intermediaries establishing self-directed accounts via FundSERV



SunWise
EssentialSeries



SunWise Essential Series is an individual variable annuity contract issued by Sun Life Assurance Company of Canada, a member of the Sun Life Financial group of companies.



managed by CI Investments Inc.



issued by Sun Life Assurance Company of Canada

What you understand and agree to when you sign this Application.

Your signature in the beneficial Owner Acknowledgement/Authorization section of this Application confirms you understand the following:

- you understand that for Nominee Registered Contracts the beneficiary on the Contract will be the trustee of the Nominee Registered Plan in their capacity as Trustee
- you understand that CI on behalf of Sun Life shall not be liable for following the instructions provided by the Distributor
- you acknowledge that possible creditor protection may be lost by having the Contract held in the name of an Investment Dealer, a trustee of the Nominee Registered Plan or someone who is not the individual beneficial Owner

Annuitant Designation

- **for Nominee Registered Contracts, the Annuitant must be the beneficial Owner**
- **for Nominee Non-Registered Joint beneficial Ownership Contracts, if no single Annuitant is named, the Contract will be deemed to have Joint Annuitants and the Contract Maturity Date will be determined based on the age of the younger Annuitant**

Investment Directions

- **the fund code selected will determine the guarantee Class and sales charge option of the units invested**
- a monthly minimum of \$50 per fund is required for pre-authorized chequing plans (PACs)
- to invest in the Income Class a minimum initial deposit of \$25,000 is required
- to invest in the Income Class of a Tax-Free Savings Account (TFSA) a minimum initial deposit of \$25,000 is required. We will establish the TFSA if the value, in combination with other Contracts of which you are the Owner and invested in the Income Class, meets the \$25,000 Income Class minimum

Guaranteed Lifetime Withdrawal Benefit (GLWB)

- if the One-Life Income Stream is designated, deposits may be accepted until December 31 of the calendar year in which the Annuitant turns 80, or in the case of a Joint Annuitant Contract, the designated Annuitant turns 80. If the Two-Life Income Stream is designated, deposits may be accepted until December 31 of the calendar year in which the youngest of the Annuitant and the Second Life turns 80 years of age
- Lifetime Withdrawal Amount (LWA) payments may begin as early as January 1 of the year the Annuitant (or, if a Second Life is designated, the younger of the Annuitant and the Second Life) turns 65 years of age

LWA Income Streams:

- an LWA Income Stream, either the One-Life Income Stream or the Two-Life Income Stream, must be elected at the time of the first deposit into the Income Class and may not be changed

One-Life Income Stream

- the LWA will be determined based on the age of the designated Annuitant
- for Nominee Registered Plans, subject to our administrative rules in effect at the time, upon the death of an Annuitant who has a surviving spouse who is either the successor Annuitant or Planholder, or the beneficiary of the plan, LWA income payments may be continued in a new Contract held on behalf of the surviving spouse. The LWA benefits will be recalculated based upon the current market value of the Income Class Units in the new Contract
- for Nominee Non-Registered Plans the policy may be set up on a Joint Annuitant basis to determine the duration of the Contract but a single Annuitant must be elected as the designated Annuitant for the GLWB

Two-Life Income Stream

- the LWA will be determined based on the age of the younger of the Annuitant and the Second Life
- only the spouse, as defined in the *Income Tax Act*, of the Annuitant may be named as a Second Life
- for Nominee Registered Plans, subject to our administrative rules in effect at the time, upon the death of an Annuitant who has a surviving spouse who is either the successor Annuitant or Planholder, or the beneficiary of the plan, the LWA income payments may be continued in a new Contract held on behalf of the surviving spouse provided the surviving spouse becomes the new Annuitant of the new Contract. The death benefit guarantee must be waived and a death benefit will only become payable upon the death of the surviving spouse
- for Nominee Non-Registered Plans the Two-Life Income Stream may only be elected if the Contract is a Joint Annuitant policy where both the Joint Annuitants are spouses

LWA Protection Service - Effective on or about January 1, 2011

- the LWA Protection Service will be placed on the Income Class to ensure amounts in excess of your LWA are not redeemed, unless otherwise confirmed. This service can be changed, removed or added by you or by your representative at any time, based on your instructions

Withdrawals and Automatic Withdrawals (AWD)

- Income Class withdrawals in excess of the annual LWA or the Income Class minimum annual payment (MAP), otherwise referred to as the notional LWA RRIF MAP, may have a negative impact on future LWA payments

Instructions on completing section 12:

- Payment Type:
 - select one payment type for this Contract
- Payment Fund Breakdown:
 - in this section specify the fund breakdown of your payments. There is a column for each Class. The total per Class should equal 100% of the payment that will be made from the funds of that Class
- Payment Frequency, Start Date and Method:
 - complete by specifying the Payment Frequency, Start Date and Method

Beneficiary Designation

- **for Nominee Registered Plans the beneficiary designation must occur at the Nominee/Intermediary account level and not on this Application**
- **the beneficiary designation is revocable, unless the beneficial Owner designates the beneficiary as irrevocable**
- for Contracts signed in Quebec, the relationship stated on the Application form must be the relationship between the beneficiary and the Owner and the designation of a spouse (married or civil union) as beneficiary is irrevocable unless the Owner indicates revocable in the Beneficiary Designation section of the Application
- the person(s) is (are) appointed as the beneficiary(ies) of the Contract in the event of the death of the Annuitant, or in the case of Joint Annuitants, the last surviving Annuitant, if living at the date of that death
- if the beneficiary(ies) predecease(s) the Annuitant, or if applicable, the last surviving Annuitant in the case of joint Annuitants, a contingent beneficiary for that beneficiary's share, if still alive at the death of the Annuitant, shall receive that beneficiary's share of the death benefit. If no contingent beneficiary for that share is named or is alive at that time, that share shall be payable to the Owner or if the Owner was the Annuitant, to the estate of the deceased Owner

- in all provinces other than Quebec, if you designate minor children as beneficiaries, you should also name a trustee to receive funds on their behalf
- in Quebec, if you wish to designate minor children as beneficiaries, an administrator, other than the parent(s), may be designated. A trustee may also be designated but a trust must then be set up more formally in accordance with the Civil Code of Quebec. A lawyer or notary should then be consulted. Unless specifics of a trust are provided, an appointment of trustee/administrator herein shall refer to an administrator according to the Civil Code of Quebec
- **if you name an irrevocable beneficiary you will limit certain rights you have to deal with the Contract unless you obtain their signature at the time of the request. A parent or guardian or tutor cannot provide consent on behalf of a minor who has been named as irrevocable beneficiary**

Identity Verification, Third Party Determination and Politically Exposed Foreign Person Declaration

To comply with the Proceeds of Crime (Money Laundering) and Terrorist Financing Act and for risk management purposes, the identity of Nominee Non-Registered clients must be verified and the existence and involvement of any third parties determined. As a result, the Identity Verification, Third Party Determination and Politically Exposed Foreign Person Declaration section must be completed.

For Corporate, Partnership, Estate and Trust Contracts the CI Anti-Money Laundering Identity Verification Supplement form is required with your application.

Types of a third party include, but are not limited, to: Payor, Executor, Attorney (Power of Attorney) or Mandatary, Assignee or Trustee.

What is a politically exposed foreign person?

A politically exposed foreign person (PEFP) is a person who has ever held any of the following positions or offices in or on behalf of a country other than Canada: member of the executive council of government, president of a state owned company or a state-owned bank, deputy minister or equivalent rank, ambassador or attaché or counselor of an ambassador, leader or president of a political party represented in a legislature, head of state or head of government, head of a government agency, judge, military officer with a rank of general or above, member of legislature. Note: Close relative means spouse, civil union spouse or common-law partner, children/step children, siblings/half siblings/step siblings of the Applicant, biological/adoptive/step parent of the Applicant, biological/adoptive/step parent of spouse, civil union spouse or common-law partner.

CI Investments Privacy Statement for Canada

Upon receipt of this application, CI will establish a file in which will be placed personal information about you concerning this application, endorsement, rider or other documents issued in connection with this application, and other documents or information relating to the investigation, servicing and administration of this application. We collect personal information about you from this application and any supplementary forms, and from your representative and other organizations and persons you identify in support of your application. We use your personal information for the purposes of, servicing and administering this application, and for such other purposes as are specified in this application. Your information may be shared with your representative of record for the purposes identified above. Your Social Insurance Number will be used for income reporting purposes in the context of the administration of your account. Your banking information will be disclosed to the financial institution(s) processing your pre-authorized deposit plan. Employees or authorized representatives of CI or its affiliates, who will be responsible for functions relevant to the purposes identified above, and other persons authorized by you or by law, will have access to the personal information contained in your file. Note that your financial advisor or broker is not an employee of CI. Subject to exceptions set out in applicable legislation, you may access your file and request corrections to your personal information by sending a written request to CI Investments Inc, Attn: Privacy Officer, 151 Yonge Street, Eighth Floor, Toronto, Ontario M5C 2W7. **By completing and signing this application, you consent to the collection, use and disclosure of your personal information as described herein. CI's Privacy Policy is available on the CI Website, www.ci.com.**

Sun Life Financial Privacy Statement for Canada

At Sun Life Financial, protecting your privacy is a priority. We maintain a confidential file in our offices containing personal information about you and your contract(s) with us. Our files are kept for the purpose of providing you with investment and insurance products or services that will help you meet your lifetime financial objectives. Access to your personal information is restricted to those employees, representatives, distribution partners (such as advisors and their companies) and third party service providers who are responsible for the administration, processing and servicing of your contract(s) with us, our reinsurers or any other person whom you authorize. In some instances these persons may be located outside Canada, and your personal information may be subject to the laws of those foreign jurisdictions. You are entitled to consult the information contained in our file and, if applicable, to have it corrected by sending a written request to us. **To find out about our Privacy Policy, visit our website at www.sunlife.ca, or to obtain information about our privacy practices, send a written request by e-mail to privacyofficer@sunlife.com, or by mail to Privacy Officer, Sun Life Financial, 225 King St. West, Toronto, ON M5V 3C5.**

7 Successor Beneficial Owner

Optional - For Nominee Non-Registered Contracts only

This section should only be completed in situations where the Annuitant is not the beneficial Owner.

Mr. Mrs. Miss Ms. Dr. **Gender** Male Female

Beneficial Successor Owner's Name (last, first, middle)

Relationship to beneficial Owner

8 LWA Income Streams for the Income Class (MANDATORY)

LWA payments cannot begin if a LWA Income Stream has not been selected.

* Spouse has the meaning as defined by the *Income Tax Act*

LWA Income Stream: An LWA Income Stream must be elected at the time of the first deposit into the Income Class and may not be changed.

- One-Life Income Stream** (for Nominee Non-Registered Joint Annuitant Contracts please specify below the name of the Annuitant whose age will be used in determining income stream payments.)
- Two-Life Income Stream** (for Two-Life Income Stream the Second Life must be the Annuitant's spouse* and the Joint Annuitant on a Nominee Non-Registered Contract. For Nominee Registered Contracts, spousal details must be provided below)

Please complete the information below for Nominee Non-Registered Joint Annuitant Contracts electing the One-Life Income Stream or for Nominee Registered Contracts electing the Two-Life Income Stream.

Gender Male Female

MANDATORY

Name (last, first, middle)

YYYY/MM/DD

MANDATORY

MANDATORY

MANDATORY

Date of Birth

Social Insurance Number (SIN)

Country of Residency

9 LWA Protection Service

Effective on or about January 1, 2011

CI will add the LWA Protection Service to ensure that withdrawals in your Income Class do not exceed your LWA.

To remove this service please check here

10 Beneficiary Designation

Do not complete for Nominee Registered Contracts.

For Contracts signed in Quebec the designation of a spouse (married or civil union) as beneficiary is irrevocable unless the beneficial Owner checks revocable here:
 revocable

* Relationship of the beneficiary to the Annuitant in all provinces excluding Quebec where the relationship is to the beneficial Owner.

Primary Beneficiary Name(s)	Relationship *	Share (%)	Contingent Beneficiary Name(s) (for the adjacent share)	Relationship*
	Total	100%		

Name of Trustee(s) appointed for minor beneficiary(ies) (appointed administrator in Quebec) _____

I have attached a signed letter of direction with additional/alternate/irrevocable beneficiary instructions.

11 Identity Verification, Third Party Determination and Politically Exposed Foreign Person Information

For Corporate, Partnership, Estate and Trust Contracts the CI Anti-Money Laundering Identity Verification Supplement form is required

This section is Mandatory for all Nominee Non-Registered Contracts.

Beneficial Owner's Information

Verification Document Document Number Country/Province of issue Detailed Occupation

Joint beneficial Owner's Information

Verification Document Document Number Country/Province of issue Detailed Occupation

Provide the source of payments for this Application/Contract (select all that apply)

- salary or earned income borrowed funds proceeds from death benefits or estate Applicant/Owner's savings
- pension income inherited funds business income existing investment account
- social benefits gifted funds sale of property other (_____)

Is a third party involved with this Contract, or will a third party pay for this Contract, or have the use of, or access to, the Contract value? Yes No If yes, attach a completed CI Anti-money Laundering Identity Verification Supplement form

To the best of the Applicant's/Owner's knowledge, has the Applicant/Owner or any close relatives (living or deceased) been considered a Politically Exposed Foreign Person (PEFP)?

Yes No If yes, attach a completed CI Anti-money Laundering Identity Verification Supplement form

12 Automatic Withdrawal Plan (AWD) & RRIF/LIF/LRIF/PRIF/RLIF Payment Details

If you would like to receive the greater of your LWA and the Notional RRIF minimum for Income Class (Notional LWA RRIF MAP) select the "Maximize my LWA payment" option.

Please review the AWD description in the front of this Application for assistance in completing this section.

Income Class withdrawals in excess of the annual LWA or Notional RRIF minimum for Income Class (Notional LWA RRIF MAP) may have a negative impact on future LWA payments.

The notional LWA RRIF MAP is calculated December 31st each year.

Payments above the LWA that will result in an Excess Withdrawal will not be processed if the LWA Protection Service is on.

Please see Section 9.

If you have any questions with regard to this section please contact CI Client Services 1-800-563-5181

Step 1 - Payment Type:						
Select one option, then complete the Payment Fund Breakdown and Payment Frequency, Start Date and Method sections below.						
a. <input type="radio"/> Maximize my LWA payment						
b. <input type="radio"/> Lifetime Withdrawal Amount (LWA)						
c. <input type="radio"/> The notional RRIF minimum for Income Class (Notional LWA RRIF MAP) - not calculated in the year of establishment						
d. <input type="radio"/> An annual amount of \$_____ <input type="radio"/> Gross <input type="radio"/> Net of fees				Estate Class (%)	Investment Class (%)	Total
<input type="radio"/> LWA and remainder as follows: _____ →						100%
Step 2 - Payment Fund Breakdown: For each Class you indicated above, provide your fund breakdown. Use percentages only and ensure each Class you elect has a payment that totals 100%.						
Complete if you selected option a, b, c or d in Step 1.			Complete if you selected option d in Step 1. Be sure you have filled out the Class percent (%) allocation in Step 1 for the payment option chosen.			
Income Class (LWA) Fund Breakdown		Estate Class Fund Breakdown		Investment Class Fund Breakdown		
Fund Code	%	Fund Code	%	Fund Code	%	
Total	100%	Total	100%	Total	100%	
Step 3 - Payment Frequency, Start Date and Method:						
Payment Frequency (please select only one)				Payment Start Date		
<input type="radio"/> Monthly <input type="radio"/> Quarterly <input type="radio"/> Semi-Annually <input type="radio"/> Annually				Y Y Y Y / M M / D D		
Payment Method						
For Nominee Non-Registered Contracts only (For all Nominee Registered contracts, any withdrawal payment will be submitted to the Nominee/Intermediary).						
<input type="radio"/> Deposit directly to bank account <input type="radio"/> Submit payment to Nominee/Intermediary						
Bank Account Owner(s) Name(s)						
Bank Name			Bank Number			
Bank Transit Number			Bank Account Number			

13 Beneficial Owner Acknowledgement/ Authorization

All Owners, Annuitants and Second Life (if applicable) must read and sign this Section

Your signature on this form confirms that you have received the Individual Variable Annuity Contract and Information Folder and the Fund Facts and Policy prior to signing this Application, and that:

- you agree that the information you provided is complete and accurate;
- you understand that CI Investments Inc. and/or Sun Life Assurance Company of Canada shall not be liable for following the instructions provided by the representative/distributor;
- you understand that the effective date of the policy will be the date shown on the confirmation notice as the effective date of the first premium deposit;
- you have requested that all documents delivered to you in connection with this Contract be written in English. Vous avez demandé que tous les documents qui vous sont remis avec ce contrat soient rédigés en langue anglaise.
- you authorize CI to deliver confirmations, statements and other documents to the Distributor and to accept instructions from the Distributor to execute financial and non-financial transactions including, but not limited to purchases, transfers and resets in accordance to your instructions and the policy provisions.

13 Beneficial Owner Acknowledgement/ Authorization (cont'd)

Please ensure all mandatory sections have been completed.

• I (We) hereby acknowledge having read the provisions contained in the "Sun Life Privacy Statement for Canada" and "CI Investments Privacy Statement for Canada", contained in this Application, and I (we) hereby agree to them and hereby authorize Sun Life Assurance Company of Canada and CI Investments to obtain, use, and transmit to its agents and service providers, personal information about me for the purpose of the administration of this Contract.

X MANDATORY Y Y Y Y / M M / D D
Beneficial Owner's Signature Date

X MANDATORY Y Y Y Y / M M / D D
Joint Beneficial Owner's Signature Date

Annuitant's Signature **X** MANDATORY Y Y Y Y / M M / D D
(Only required if Annuitant is not the beneficial Owner) Date

Second Life's Signature **X** MANDATORY Y Y Y Y / M M / D D
(must be the spouse of the Annuitant) Date

Signed At (City and Province) MANDATORY

14 Representative's Acknowledgement

All advisors must read and sign this Section

In regard to the purchase of a Nominee Non-Registered product, I the advisor, confirm that all of the identification details provided in this form match the original identification documents shown to me.

In regard to the purchase of a Nominee Registered product or Nominee Non-Registered product, I the advisor, confirm that I have reviewed the details provided in this form with the Applicant/beneficial Owner and to the best of my knowledge, unless otherwise noted, these details are full, complete and true.

I confirm that I have disclosed to the Applicant/beneficial Owner (a) the companies I represent, (b) that I will receive compensation in the form of commissions or salary for the sale of this product, (c) that I may also receive additional compensation in the form of bonuses or non-monetary benefits such as travel incentives or attendance at conferences, and (d) any conflict of interest I may have with respect to the sale of this product.

X MANDATORY Y Y Y Y / M M / D D
Representative's Signature Date

X MANDATORY
Signature of trustee or agent for trustee (for Nominee Registered Contracts only)

Complete the following if the Representative verifying identity is different from the Servicing Representative (applicable for Nominee Non-Registered plans only)

X Y Y Y Y / M M / D D
Representative's Name Distributor - Representative Number Date

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE CONTRACT HOLDER AND MAY INCREASE OR DECREASE IN VALUE.

Sun Life Assurance Company of Canada, a member of the Sun Life Financial group of companies, is the sole issuer of the individual variable annuity contract providing for investment in SunWise Essential Series segregated funds. A description of the key features of the applicable individual variable annuity contract is contained in the Information Folder. **ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE CONTRACT HOLDER AND MAY INCREASE OR DECREASE IN VALUE.** ©CI Investments and the CI Investments design are registered trademarks of CI Investments Inc. ®SunWise is a registered trademark of Sun Life Assurance Company of Canada. ®Fidelity Investments and the Fidelity design are registered trademarks of FMR Corp. ®RBC Asset Management is a registered trademark of Royal Bank of Canada. ™TD Asset Management is a trademark of The Toronto-Dominion Bank, used under licence. Franklin Templeton Investments, Franklin Templeton Investments Quotential Program and/or Franklin Templeton Investments and design are registered trademarks of Franklin Templeton Investments Corp. Dynamic Funds is a registered trademark of Dundee Corporation, used under license.



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