

Fidelity Canadian Opportunities–A

Family: Fidelity Investments Canada ULC

Asset Class

Canadian Small or Mid Cap Equity

Data As of

31/03/2012

Fund Description

The Fund is an aggressive equity fund seeking capital appreciation through investing primarily in Canadian common stocks. The fund will also invest in venture capital and foreign equity.

Operations

NAV: \$17.69
 Inception: 24/07/2000
 RRSP Eligible: Yes
 Phone: (800) 263-4077
 Mgr1 Dec 2006: Hugo Lavallée
 Mgr2 (N/A): –
 Closed?: No
 Globe Rating: ***
 Total Assets: \$132.8M

Growth of \$10,000 01/07/2000 – 31/05/2012 (End Mkt Value=\$24,553)



Total Returns	Qrtl	Return	Grp Avg
Year–To–Date	3	5.72%	6.49%
1 Month	1	0.73%	–2.22%
3 Months	3	5.72%	6.49%
6 Months	4	7.75%	12.43%
1 Year	3	–9.99%	–9.14%
3 Year Avg	2	23.51%	21.49%
5 Year Avg	1	5.39%	1.20%
10 Year Avg	2	8.54%	7.90%
15 Year Avg	–	–	8.15%
20 Year Avg	–	–	11.80%
Since Inception	–	7.89%	–

Top Holdings (30/03/2012)

	% of Holdings	Calendar Year	Qrtl	Return	Grp Avg
Shoppers Drug Mart Corp	6.43%	2011	2	–10.29%	–11.09%
Metro Inc Cl A Sub Vtg	5.77%	2010	3	24.75%	26.20%
Motorola Mobility Holdings I	5.10%	2009	1	60.36%	50.01%
Rogers Comm Inc Cl B Non Vtg	5.06%	2008	2	–36.63%	–39.96%
Empire Co Ltd Non–Vtg Cl A	4.51%	2007	2	11.99%	7.04%
Fairfax Finl Hldgs Ltd Sub Vtg	3.94%	2006	3	8.82%	13.47%
Thomas & Betts Corp	3.75%	2005	3	16.77%	20.74%
Enghouse Systems	3.34%	2004	3	16.41%	17.48%
Shaw Comms Inc Cl B Non Vtg	3.10%	2003	3	29.27%	34.22%
Uni–Select Inc	3.10%	2002	3	–4.46%	–1.05%

Portfolio Composition (30/03/2012)

Stocks:	93.02%
Bonds:	1.04%
Cash:	5.94%
Others:	–

Sector Weightings

Merchandising	23.45%
Communication and Media	15.51%
Industrial Products	14.28%
Others	9.19%
Oil and Gas	9.08%
Financial Services	6.10%
Gold and Precious Metals	5.13%
Consumer Products	3.77%
Metals and Minerals	3.18%
Transport and Environment	1.87%

Geography Weightings

Canada	81.29%
United States	11.60%
Virgin Islands (British)	0.13%

Return Analysis (ending date)

# of Years Up (+): (yr 12)	8
# of Years Down (–): (yr 12)	3
Best 1 Yr. Ttl. Rtn.(Feb 2010):	77.61%
Worst 1 Yr. Ttl. Rtn.(Feb 2009):	–39.15%
Best 3 Yr. Ttl. Rtn.(Feb 2012):	26.97%
Worst 3 Yr. Ttl. Rtn.(Feb 2009):	–11.67%
Best 5 Yr. Ttl. Rtn.(Oct 2007):	17.24%
Worst 5 Yr. Ttl. Rtn.(Feb 2009):	–2.17%

Risk Analysis – Standard Deviation

	Fund	Grp Avg	Index*
1 Yr.	11.48	17.04	19.48
3 Yr.	14.34	16.35	18.51
5 Yr.	19.25	21.77	25.03
10 Yr.	15.64	18.46	20.49
15 Yr.	–	19.72	20.73
20 Yr.	–	18.77	18.84

*BMO Nesbitt Burns Cdn Small Cap Index

Fees and Expenses

Min Initial Investment:	\$500
Min Subsequent Investment:	\$50
Min Init. Invest.– RRSP:	\$500
Min Sub. Invest.– RRSP:	\$50
Min PAC Investment:	\$50
Total Expense Ratio:	2.44%
Management Fee:	2.00%
Fee Schedule:	Optional